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5 AUG 1987

MEMORANDUM FOR: Inspector General

FROM:

[redacted]
Chief, [redacted]
Office of Security

SUBJECT: Conversion of U.S. Government Property for
Personal Gain

REFERENCE: Freedom of Information Act Request Pertaining
to [redacted] Employees,
dated 15 June 1987

1. This report is submitted for your information. [redacted]

2. In April 1987, Department of the Treasury, Bureau of Engraving and Printing (BEP), forwarded an investigative file on the sale of misprinted stamps in conjunction with a Freedom of Information Act request. BEP requested that the Agency review the file for appropriate exemptions prior to its release. The names and identifying data of two [redacted] employees were deleted from the report. [redacted]

3. The material was reviewed by representatives of the Office of General Counsel (OGC) and the Office of the Inspector General (OIG). OIG deferred the investigation to the Office of Security, and OGC noted that although the act was not a major crime, it was considered conversion of U.S. Government property for personal gain. [redacted]

4. The nine [redacted] employees who were involved in the conversion of U.S. Government property for personal gain were identified as follows: [redacted]

[redacted] and [redacted] It is noted that [redacted] is currently assigned to [redacted] [redacted]

APPROVED FOR RELEASE
DATE: FEB 2004

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5. An investigation conducted by the Office of Security reflected that [] took possession of the inverted stamps and used personal funds to replace the stamps intended for official use. [] also decided that the profit from the sale of the stamps would be shared equally among the nine employees. [] and [] organized and executed the \$25,000 sale transaction of the misprinted stamps, resulting in an individual profit of \$2,777.77 among the nine employees. The remaining six employees were involved indirectly in the conversion of U.S. Government property for personal gain. []

6. The Director of Security determined that disciplinary action was warranted for all nine employees. Based upon their degree of involvement, it was directed that [] be suspended for three days without pay and [] and [] each be suspended for one day without pay. The other six employees were reprimanded verbally for their participation in the scheme. []

[]

[]

!OS/ []

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